

California Department of Parks and Recreation

Office of Grants and Local Services

WHAT'S NEW?

August 2007

UPDATES TO ADVANCE PAYMENTS POLICY

The Office of Grants and Local Services policy on advance payments allows for an advance of grant funds when these funds will be spent within six months from the date of the advance payment.

Grantees with outstanding advances greater than six months old are required to submit a Grant Expenditures Form to report expenditure of the undocumented advanced funds. If a portion of the advanced funds have not been spent, the balance must be spent on the project or returned to the Office of Grants and Local Services.

The <u>Grant Expenditures Form</u> may be faxed to your Project Officer's attention. If you have any questions, please contact your <u>Project Officer</u>.